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This is a sample chapter
CHAPTER 1

Introduction to Financial Statements

Study Objectives

1. Describe the primary forms of business organization.
2. Identify the users and uses of accounting information.
3. Explain the three principal types of business activity.
4. Describe the content and purpose of each of the financial statements.
5. Explain the meanings of assets, liabilities, and stockholders' equity, and state the basic accounting equation.
6. Describe the components that supplement the financial statements in an annual report.

Summary of Questions by Study Objectives and Bloom's Taxonomy

Item	SO	BT	Item	SO	BT	Item	SO	BT	Item	SO	BT
Questions											
1.	1	K	6.	2	C	10.	4	C	14.	5	K
2.	1	K	7.	3	C	11.	4	K	15.	5	K
3.	1	K	8.	4	K	12.	4	C	16.	5	AP
4.	2	C	9.	4	C	13.	5	AP	17.	5	C
5.	2	C							21.	5	C
Brief Exercises											
1.	1	K	4.	4	C	6.	4,5	K	8.	5	AP
2.	2	K	5.	4,5	AP	7.	4	K	9.	5	AP
3.	3,4	K							11.	6	K
Do It! Review Exercises											
1.	1	C	2.	3	K	3.	4	AP	4.	6	C
Exercises											
1.	1,2,4,	K	5.	4	AP	9.	4,5	AP	12.	5	AP
6.									15.	5	AP

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