

#Jenny



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#Diego Butler



so many fake sites. this is the first one which worked! Many thanks

24. A subset of a population is best described as a:

- A. sample.
- B. statistic.
- C. conditional distribution.

Answer - A

"Statistical Concepts and Market Returns," Richard A. DeFusco, Dennis W. McLeavey, Gerald E. Pinto, and David S. Runkle
2012 Modular Level I, Vol. 1, p. 343
Study Session 2.7(a, b)

Distinguish between descriptive statistics and inferential statistics, between a population and a sample, and among the types of measurement scales.
Define a parameter, a sample statistic, and a frequency distribution.

A is correct. A sample is a subset of a population.

25. An analyst collects data relating to five commonly used measures of use of debt (leverage) and interest coverage for a randomly chosen sample of 300 firms. The data comes from those firms' fiscal year 2011 annual reports. This data is best characterized as:

- A. time-series data.
- B. longitudinal data.
- C. cross-sectional data.

Answer - C

"Sampling and Estimation," Richard A. DeFusco, Dennis W. McLeavey, Gerald E. Pinto, and David S. Runkle
2012 Modular Level I, Vol. 1, pp. 553-556
Study Session 3.2(a-d)

Distinguish between time-series and cross-sectional data.

C is correct. Data on some characteristics of companies at a single point in time are cross-sectional data.

26. A financial contract offers to pay €1,200 per month for five years with the first payment made today. Assuming an annual discount rate of 6.5%, compounded monthly, the present value of the contract is closest to:

- A. €61,380.
- B. €61,663.
- C. €61,725.

Answer - B

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