

#Jenny



Finally I get this ebook, thanks for all these I can get now!

#Rio



Cool! I'am really happy

#Markus Jensen



I did not think that this would work, my best friend showed me this website, and it does! I get my most wanted eBook

#Hun Tsu



wtf this great ebook for free?!

#Che Salsa



My friends are so mad that they do not know how I have all the high quality ebook which they do not!

#Diego Butler



so many fake sites. this is the first one which worked! Many thanks

Accounting 2 NSC - Memorandum DBE/November 2014

QUESTION 1

1.1

1.1.1 Value-added tax	✓	
1.1.2 0% Zero-rated	✓	
1.1.3 First In First Out	✓	
1.1.4 Perpetual Continuous	✓	4

1.2 Calculate the final amount payable to SARS on 31 July 2014.

Mark one answer only. Choose correct or incorrect candidate. **Give correct answer**

= 11 200 ✓ + 126 000 ✓ - 77 000 ✓ + 273 ✓ + 6 692 ✓ - 1 330 ✓ = 30 651 ✓

OR

11 200 ✓ - 126 000 ✓ + 77 000 ✓ - 273 ✓ + 6 692 ✓ + 1 330 ✓ = -30 651 ✓

Mark one account only. Choose account to benefit candidate.

VAT Control

Should be Input & Output	
✓ 11 200	✓ 126 000
✓ 77 000	✓ 273
✓ 6 692	
✓ 1 330	✓ 30 651
	✓ 30 651

Account negative figures or brackets on opposite sides

77 000 - 130 = 76 870 marks 11 200 - 273 = 10 927 marks
 77 000 - 130 = 76 870 marks 126 000 - 6 692 = 119 308 marks

1.3

1.3.1 Calculate the total amount paid for carriage on the purchases on 11 June 2014.

(1 600 × 215) = marks (1 600 × 215) = marks
 R352 600 ✓ - 344 000 ✓ = 8 600 ✓ **mark one only per column**

1.3.2 Calculate the value of the closing stock on 30 June 2014 using the weighted-average method.

77 900 ✓ = 770 850 ✓ = 1 200 ✓ × 580 ✓ (202 600 + 209 400 + 127 600) = marks
 410 ✓ = 2 250 ✓ = 5 ✓ 410 ✓ = 2 250 ✓ = 5 ✓
 3 690 = 2 275 = marks (1 800 + 2 110 + 470) = marks
847 550 3 marks × 580 = marks
 3 690 3 690
 = R133 400 ✓ **mark one only per column**

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