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Name _____ Date 20/10/18
GUIDED READING Activity 14-1

For use with textbook pages 175-180

B BUSINESS CYCLES AND FLUCTUATIONS

CUTTING

Directions: Locate the following headings in your textbook. Then use the information under the headings to help you write each answer. Use another sheet of paper if necessary.

- I. Business Cycles in the United States
 - A. Phases of the Business Cycle—What is the difference between a recession and a depression?

 - B. The Great Depression—Why did the government declare a “bank holiday” in 1933?

 - C. Causes of the Great Depression—How did easy and plentiful credit contribute to the Great Depression?

- II. Causes of the Business Cycle
 - A. Capital Expenditures—When do businesses invest heavily in capital goods?

 - B. Inventory Adjustments—What is an inventory adjustment?

 - C. Innovation and Imitation—What does an innovation usually trigger in industry?

 - D. Monetary Factors—What happens when the Fed follows an easy money policy?

 - E. External Shocks—Give an example of a positive and negative external shock.

- III. Predicting Business Cycles
 - A. What is an economic model?

 - B. What is the index of leading indicators?

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Guided Activities 14 1 Answers Economics